Approved Brokers Community of Practice

Minutes of online Annual General Meeting 2021/2022 held 24th May 2022 at 6.30pm

Attendance:

Board	Members	Guests
Dawn Ranson, Chair		
Michelle Robertson		
Heather Frail		
Lisa Ranson		

1. Opening Remarks – Dawn Ranson

The Chair opened the meeting welcoming attendees to the first AGM.

The Chair confirmed that a quorum allowing director voting had been reached in accordance with Constitution Article 16.

2. Apololgies for Absence

The Chair noted apologies from Sandra Campbell, Director.

3. Review of Current Board and Committee Roles

All present at the AGM were happy with current directors and committee roles. It was agreed by a show of hands to continue the status quo with no changes.

4. Election of New Committee Members

No new committee members were elected. It is hoped that as membership grows there will be a wealth of enthuastic members with different skillsets becoming involved with the running of the ABC of P.

5. Company/Directors Report and Abbreviated Financial Statements

The Chair presented a copy of the company/ directors report and abbreviated financial statements onscreen. It agreed by a show of hands that balance sheet as at 31st May 2022 was representative of activities and financial transactions for that period (Appendix 1).

6. Constitution Changes

The ordindary board resolution passed at the board finance meeting of 23rd February in relation to bank financial matters was agreed by a show of hands and the subsequent changes to the constituion formally adopted (Appendix 2).

Appendix 1.

Registered Number: SC699407

Approved Brokers Community of Practice CIC

Company Report and Financial Statements

Period of Accounts

Start date: 21st May 2021

End date: 31st May 2022

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Company Information for the period ended 31st May 2022

Directors:	Sandra Campbell
	Heather Fraill
	Dawn Ranson
	Lisa Ranson
	Michelle Robertson
Registered office:	The Farmhouse
	Thorniebrae
	Huntly
	Aberdeenshire AB54 6XL
Registered number:	SC699407

Directors' Report

The directors present their report and accounts for the year ended 31st May 2022.

Principal activities

The company's principal activity during the year has been centred around growing the CIC's membership and developing and connecting community brokerage practitioners throughout Scotland. Much of the initial work for the first year has centred around sourcing and setting up a bank account and drafting and adopting policies and procedures to support our aims and objectives.

Directors

The following directors served during the year:

Sandra Campbell	Active
Heather Fraill	Active
Noleen Harte	Resigned 10th January 2022
Kay Mills	Resigned 10th January 2022
Carol Tibi Opi	Resigned 10th January 2022
Dawn Ranson	Active
Lisa Ranson	Active
Michelle Robertson	Active

This report was approved by the Board on 31st May 2022

Signed on behalf of the Board by:

Name: Dawn Ranson

Status: Chair of Board and Director

Balance Sheet

as at 31st May 2022

	Notes	2022
		£
Current Assets:		
Debtors amounts due within one year		0.00
Cash in bank and in hand		0.00
Total Current Assets:		**0.00**
Creditors amounts due within one year		0.00
Total Net Assests:		**0.00**
Profit and loss account		0.00
Total Funds:		**0.00**

For the period ended 31st March 2022 the company was entitled to exception under Section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the company to obtain an audit in accordance with section 467 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Statement for Smaller Entities (effective 2008).

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The notes form part of the financial statements.

These financial statements were approved by the board on 31st May 2022

In accordance with Section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

Signed on behalf of the board by:

Name: Dawn Ranson

Status: Chair of Board and Director

Notes to Accounts

For the period ended: 31st May 2022

1. Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover Policy

Turnover represents amounts chargeable in respect of the turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of value added tax and trade discounts.

Government Grants

Turnover includes amounts received from any bodies in the form of grants.

2. Members' Liability

The Company is a private company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in event of liquidation.

Appendix 2.

The Approved Brokers Community of Practice CIC

BOARD RESOLUTION

At a finance meeting of the Board of Directors of the Approved Brokers Community of Practice CIC, held via zoom on 21st February 2022

WHEREAS, The Approved Brokers Community of Practice CIC agrees, requires the approval of company financial matters be it:

RESOLVED to maintain a banking relationship with Royal Bank of Scotland plc (the Bank) in accordance with the banking mandate dated 23rd February 2022.